

## LGPS 2014 - Election to join the 50-50 Section

### **Background**

Under the 2014 scheme it is possible to elect to pay just one-half of the standard contribution rate and receive just one-half of the pension for that period. If you want to see how much you would pay under the 50-50 section, use the LGPS 2014 contribution calculator on [www.lgpsmember.org](http://www.lgpsmember.org)

**Any member can elect to pay into the 50-50 section at any time by completing this form and returning it to their employer whilst sending a copy of the form to The Pensions Section, 5<sup>th</sup> Floor, Laurence House, Catford, London, SE6 4RU.**

The 50-50 section is designed to be a short-term option for when times are tough financially. Because of this, your employer is required to re-enrol you back into the main section of the scheme every three years (assuming you have not opted back into the main scheme beforehand). If you are re-enrolled into the main scheme but wish to continue in the 50-50 section, you can make another election at that time.

You can, however, choose to revert back to the main section at any time by informing your employer in writing (please send a copy to the pensions section). You will then start to build up full benefits in the main section from your next available pay period.

The pay bands are reviewed annually but the bands that apply for the current financial year can be obtained by viewing the attached links for either the [Lewisham Pensions website](http://Lewisham Pensions website) or the [LGPS member site](http://LGPS member site), alternatively the respective URL address' can be found below:

- <http://lewishampensions.org/lewisham-pension-fund/paying-in/membership-and-contributions/#contribution-rates>
- <https://www.lgpsmember.org/arm/already-member-contsf.php>

### **Election to join the 50-50 section**

I have read the above notes and wish to join the 50-50 section of the LGPS. I realise that I will only receive one half of the normal pension for the period that I am paying reduced contributions.

I understand that I can opt to rejoin the main section of the scheme at any time, but also that I will automatically be re-enrolled into the main section if I am still paying into the 50-50 section when my employer has to re-enrol members, every 3 years, under the Government's Workplace Pension Reforms.

Signed: ..... Date: .....

Full Name (please print): .....

N.I. Number: ..... Employee Number: .....

Post I.D. Number: ..... Job Title / Description: .....

Place of Employment: .....

**After completion, please send this form directly to:-  
Lewisham Pensions Team, 5<sup>th</sup> Floor, Laurence House, 1 Catford Road, London, SE6 4RU**

For office use: RL updated by Payroll on ..... by ..... Altair updated by Pensions on ..... by .....